

2021 Annual Report

Financial Information

All information as of December 31, 2021

Assets

Current Assets	
Cash and equivalents	\$166,440
Contributions receivable	\$77,012
Prepaid expenses and other assets	\$2,486
Total current assets	<u>\$245,938</u>

Property and equipment, net \$832

Other Assets

Investments	\$11,861,441
Contributions receivable, net	
Less current portion	\$132,372
Total other assets	<u>\$9,794,315</u>

Total Assets **\$12,240,583**

Liabilities and Net Assets

Current Liabilities

Accounts Payable	\$38,082
Accrued Expenses	\$2,768
Due to NSSAR	\$171,118
Total current liabilities	<u>\$211,968</u>

Net Assets

Without Donor Restrictions:

Invested in property and equipment	\$832
Designated by Board for endowment	\$5,607,366
Designated by Board for programs	\$50,000

Total net assets without donor restrictions \$5,658,198

With Donor Restrictions:

Perpetual in nature	\$50,807
Purpose restrictions	\$6,319,610

Total net assets with donor restrictions \$6,370,417

Total net assets **\$12,028,615**

Total liabilities and net assets **\$12,240,538**

Income Statement

Revenue

Contributions and bequests	\$1,975,095
Net Investment return	\$1,233,176
Total Revenue	<u>\$3,208,271</u>

Expenses

Fundraising	\$201,693
Total supporting services expenses	<u>\$201,693</u>
Total expenses and losses	<u>\$201,693</u>

Transfers from the Foundation to NSSAR, net (\$749,669)

Change in net assets \$2,256,909
 Net assets, beginning of the year \$9,771,706
 New assets, end of the year **\$12,028,615**



If you have any questions about these figures or what your donation supports please contact the SAR Foundation Office at (502) 315-1777. If you would like to see our previous year's annual report, our 990, or our audit report please visit www.SARFoundation.org.

Thank You!

The SAR Foundation would like to thank all of the donors who have made a gift of \$500 or more to the SAR Education Center and Museum, The Liberty Tree Campaign, or the 1776 Society. Gifts received January 1, 2021-December 31, 2021.

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Accuracy is important to us! If you find an error in your name or would like to have your spouse recognized with you, please contact the SAR Foundation Office at (502) 315-1777.

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