

2020 Annual Report

Financial Information

All information as of December 31, 2020

Assets

Current Assets

Cash and equivalents	\$89,914
Contributions receivable	\$71,363
Prepaid expenses and other assets	\$2,486
Total current assets	\$163,763

Property and equipment, net	\$1,086
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Other Assets

Investments	\$9,658,086
Contributions receivable, net	
Less current portion	\$136,299
Total other assets	\$9,794,315

Total Assets	<u>\$9,959,164</u>
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Liabilities and Net Assets

Current Liabilities

Accrued Expenses	\$2,076
Due to NSSAR	\$185,382
Total current liabilities	\$187,458

Net Assets

Without Donor Restrictions:

Invested in property and equipment	\$1,086
Designated by Board for endowment	\$5,123,434
Designated by Board for programs	\$50,000

Total net assets without donor restrictions	\$5,174,520
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With Donor Restrictions:

Perpetual in nature	\$79,726
Purpose restrictions	\$4,517,460

Total net assets with donor restrictions	\$4,597,186
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Total net assets	<u>\$9,771,706</u>
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Total liabilities and net assets	<u>\$9,959,164</u>
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Income Statement

Revenue

Contributions and bequests	\$458,612
Net Investment return	\$872,565

Total Revenue	\$1,331,177
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Expenses

Fundraising	\$133,518
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Total supporting services expenses	\$133,518
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Total expenses and losses	\$133,518
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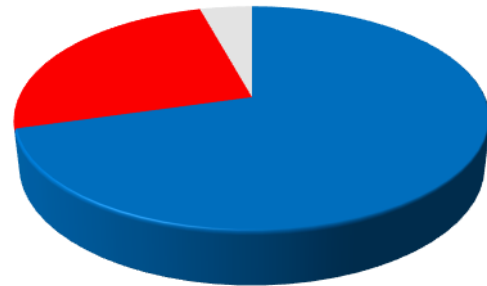
Transfers from the Foundation to NSSAR, net	<u>(\$772,614)</u>
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Change in net assets	\$425,045
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Net assets, beginning of the year	\$9,346,661
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New assets, end of the year	<u>\$9,771,706</u>
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Contributions and Bequests 2020



If you have any questions about these figures or what your donation supports please contact the SAR Foundation Office at (502) 315-1777. If you would like to see our previous year's annual report, our 990, or our audit report please visit www.SARFoundation.org.



Thank You!

The SAR Foundation would like to thank all of the donors who have made a gift of \$500 or more to the SAR Education Center and Museum, The Liberty Tree Campaign, or the 1776 Society. Gifts received January 1, 2020-December 31, 2020.

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Accuracy is important to us! If you find an error in your name or would like to have your spouse to be recognized with you, please contact the SAR Foundation Office at (502) 315-1777.

The SAR Foundation would like to thank donors who wish to remain anonymous for their generous support. Thank you.