

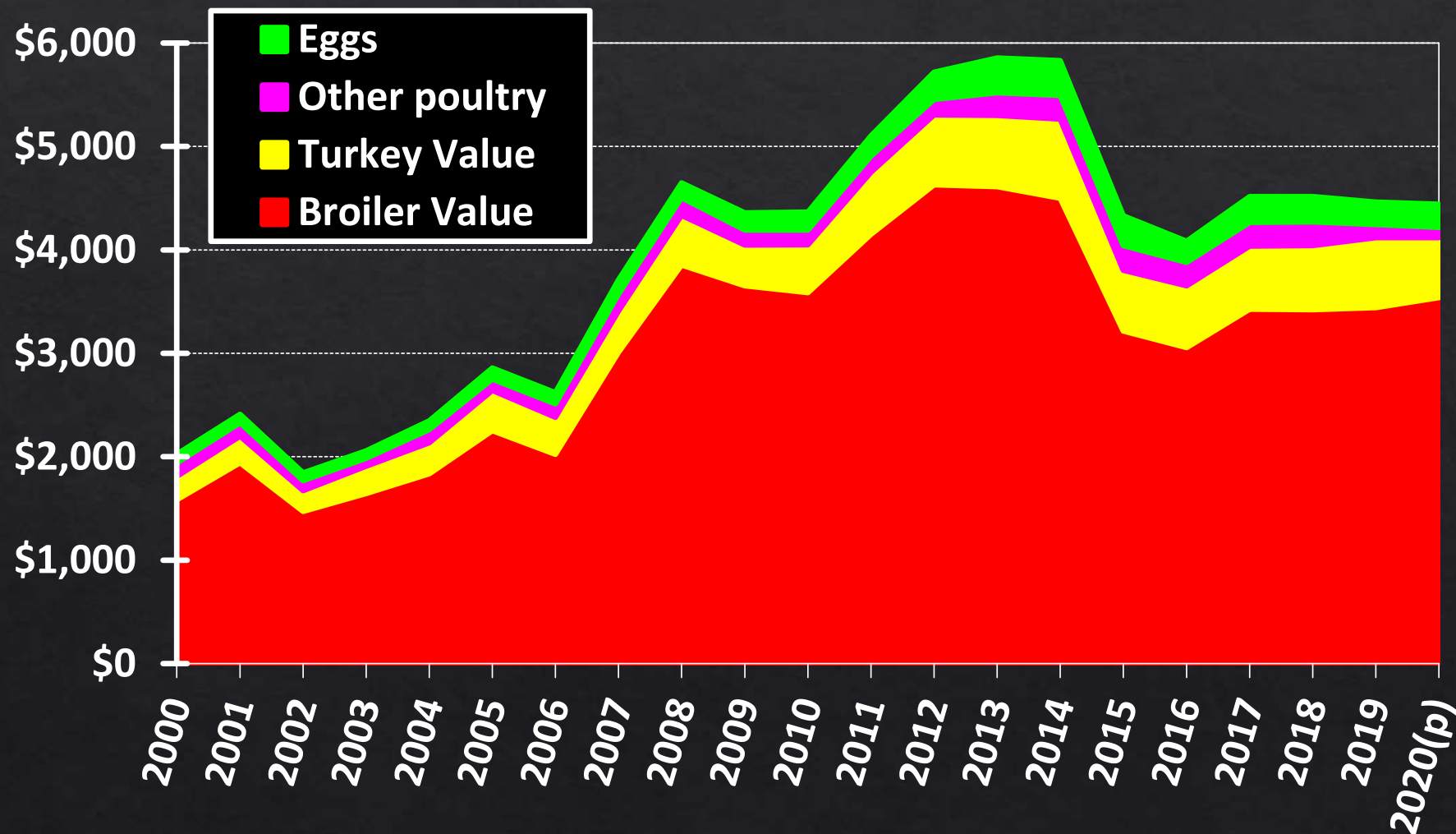


U.S. POULTRY UPDATE



Jim Sumner
CEO, USAPEEC

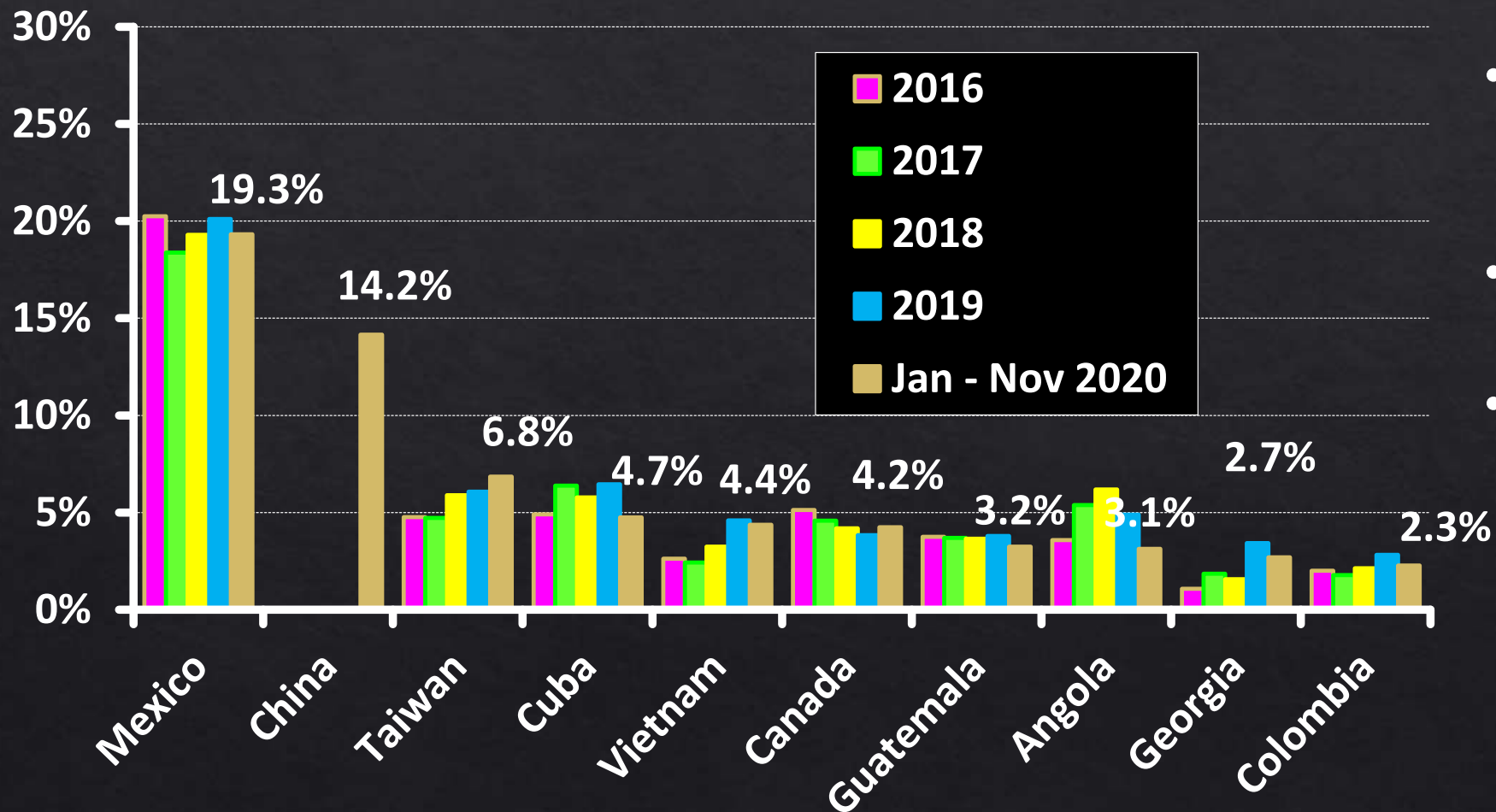
U.S. POULTRY & EGG EXPORT VALUE



Total poultry and egg exports for 2020 are projected to be around \$4.5 billion, more or less the same for 2019.

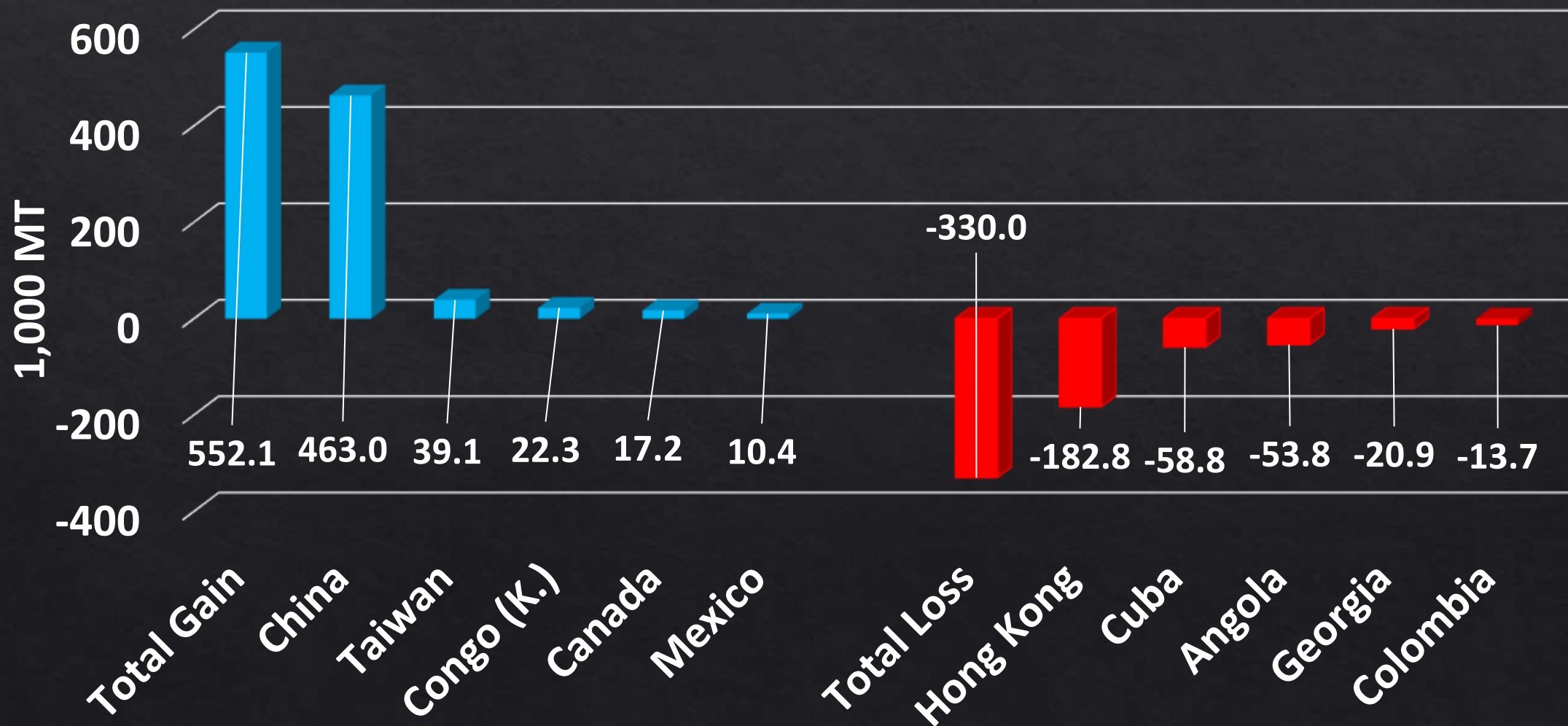
TOP U.S. BROILER EXPORT MARKETS

(SHARE OF EXPORT QUANTITY)

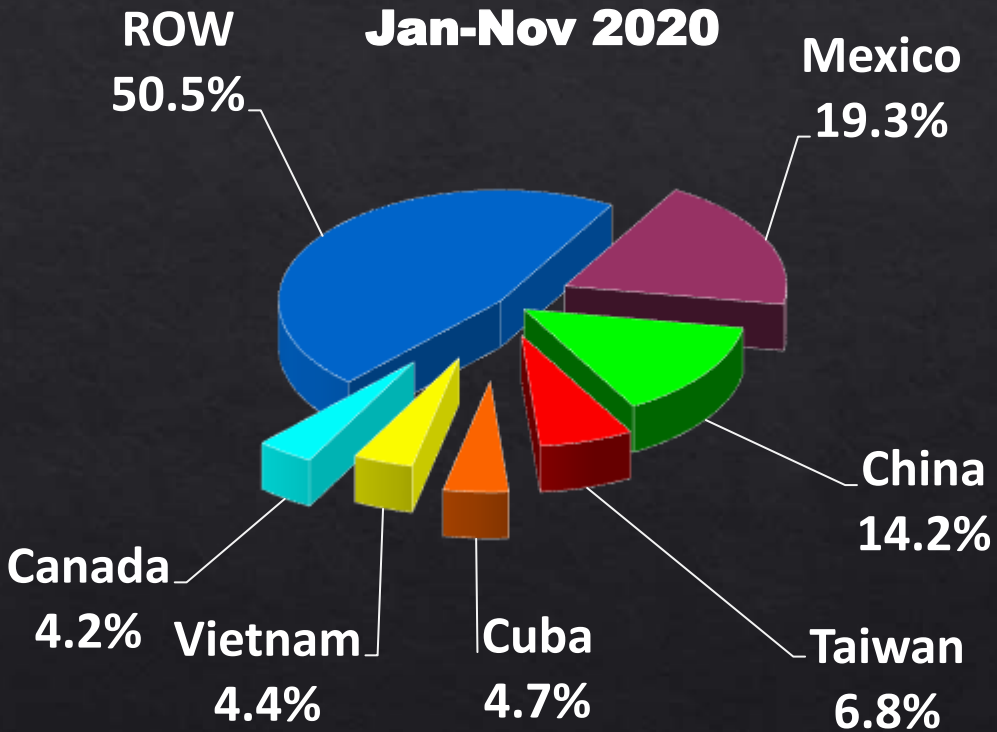
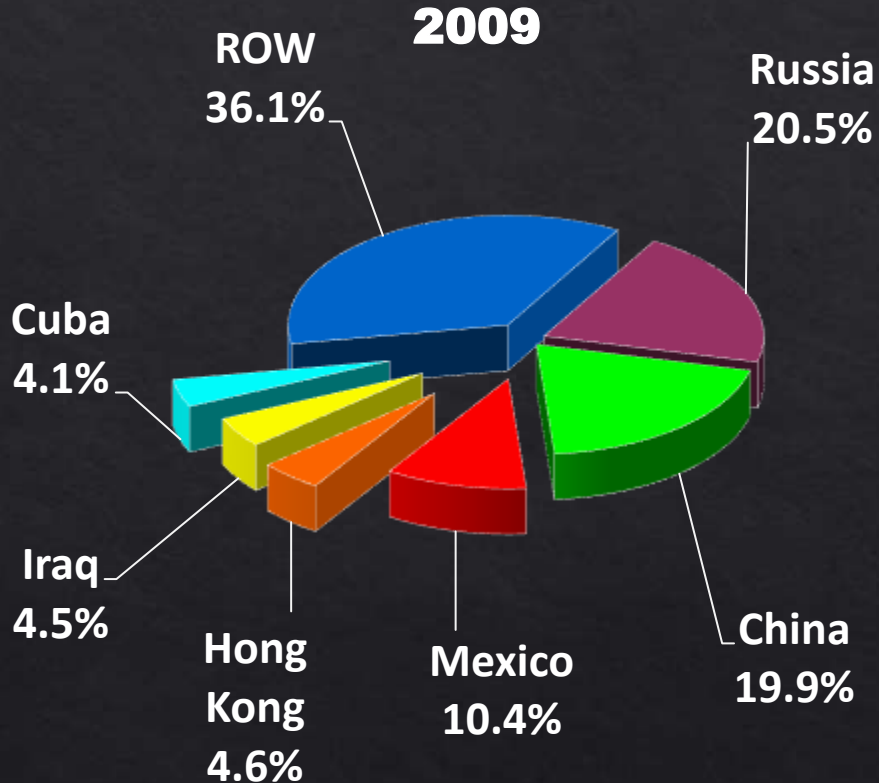


- Mexico, China, Taiwan, Cuba, Vietnam top 5 markets
- Taiwan and Vietnam breakout markets
- Angola and Cuba down significantly due to economic woes

BROILER EXPORT MARKETS WITH SIGNIFICANT CHANGES (JAN-NOV 2020)



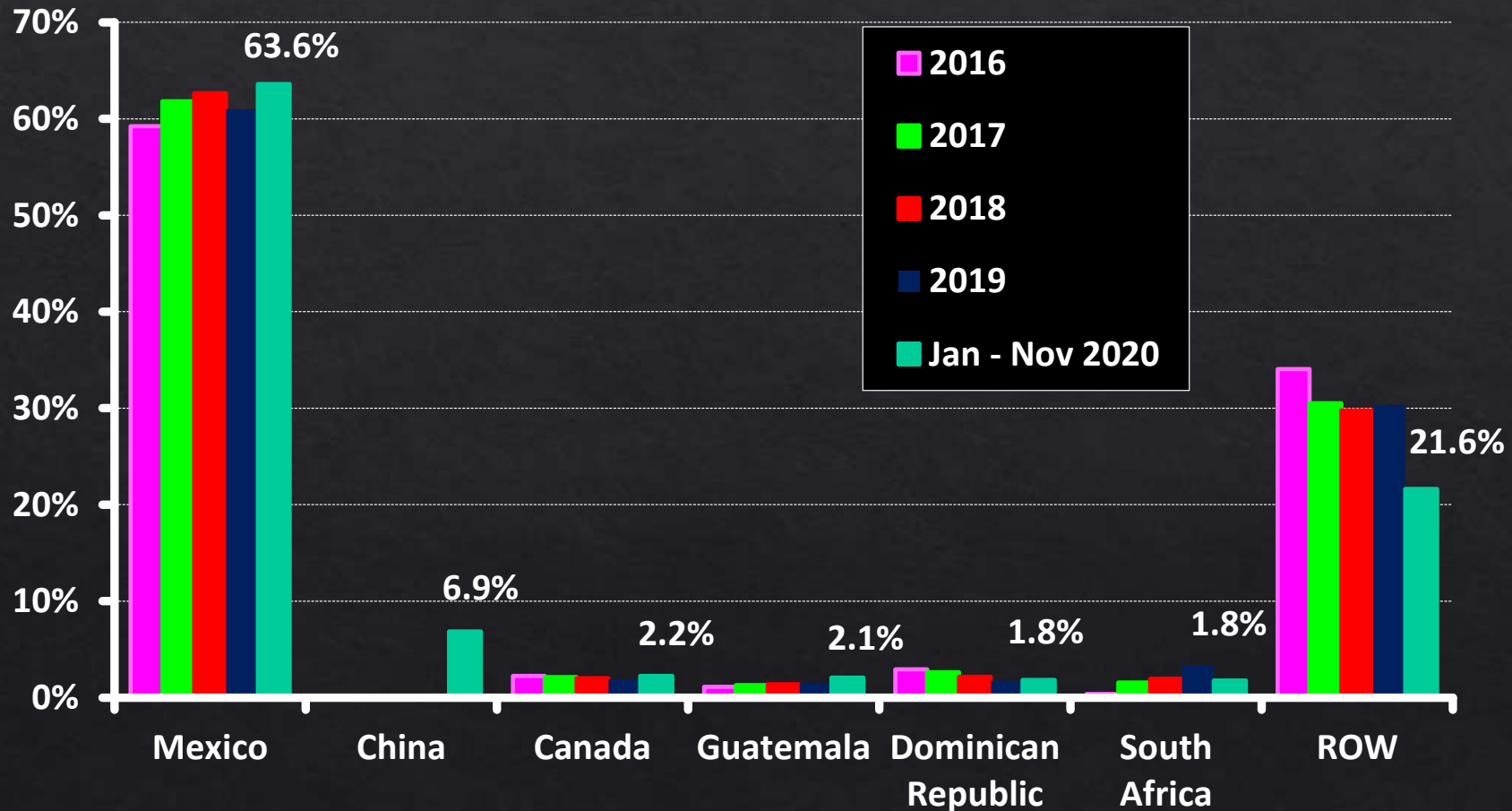
U.S. BROILER EXPORTS: A CHANGING LANDSCAPE



In 2009, Russia and China were the top destinations for U.S. broiler exports; For the first 11 months of 2020, shipments to Russia were zero and exports to China accounted for 14.2% of U.S. exports globally.

TOP U.S. TURKEY EXPORT MARKETS

(SHARE OF EXPORT QUANTITY)

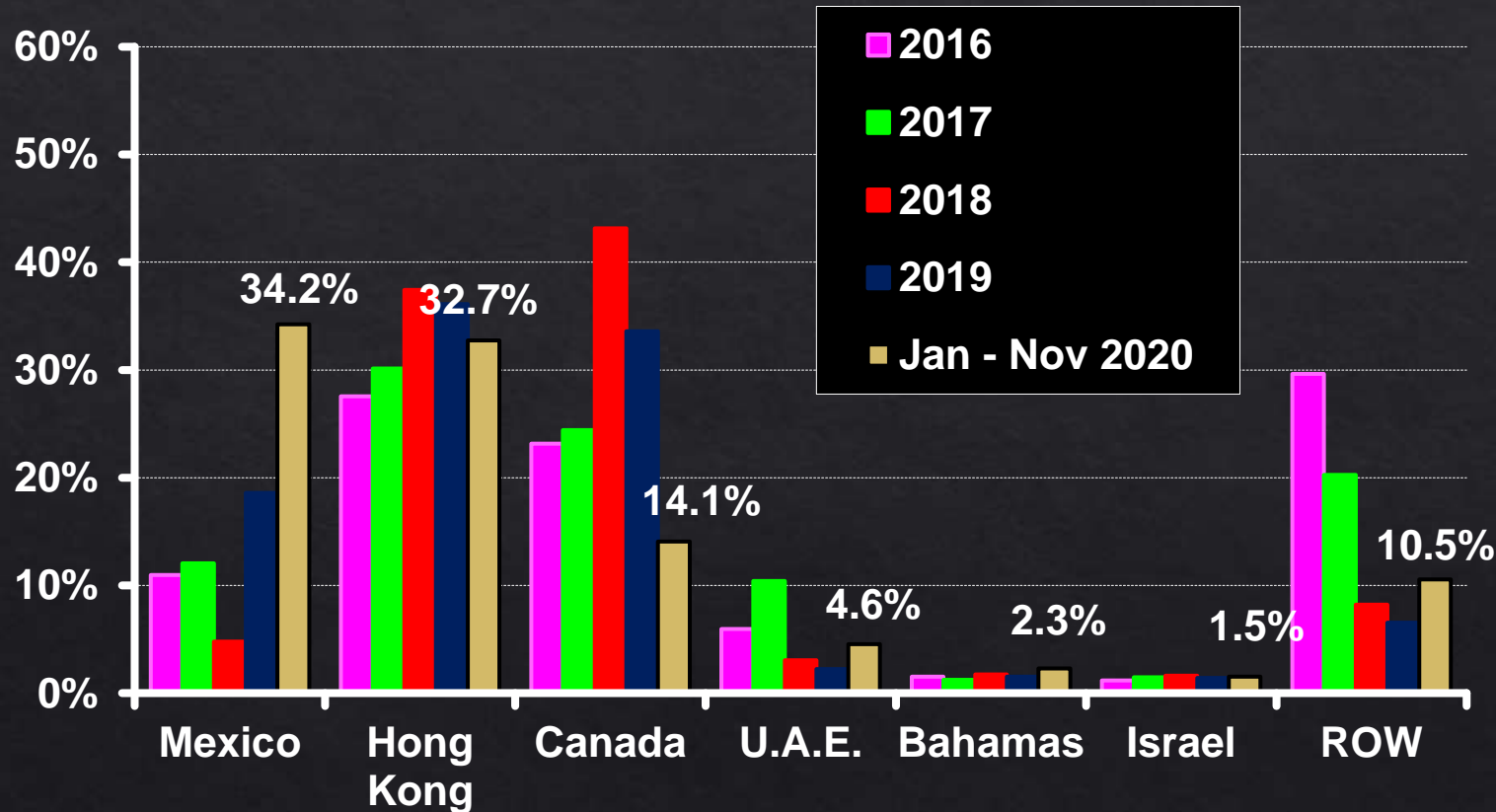


Source: USDA/FAS

- Export tonnage to worldwide down 11%
- Mexico and China top two markets
- Tonnage decreased 7% in Mexico

TOP TABLE EGG EXPORT MARKETS

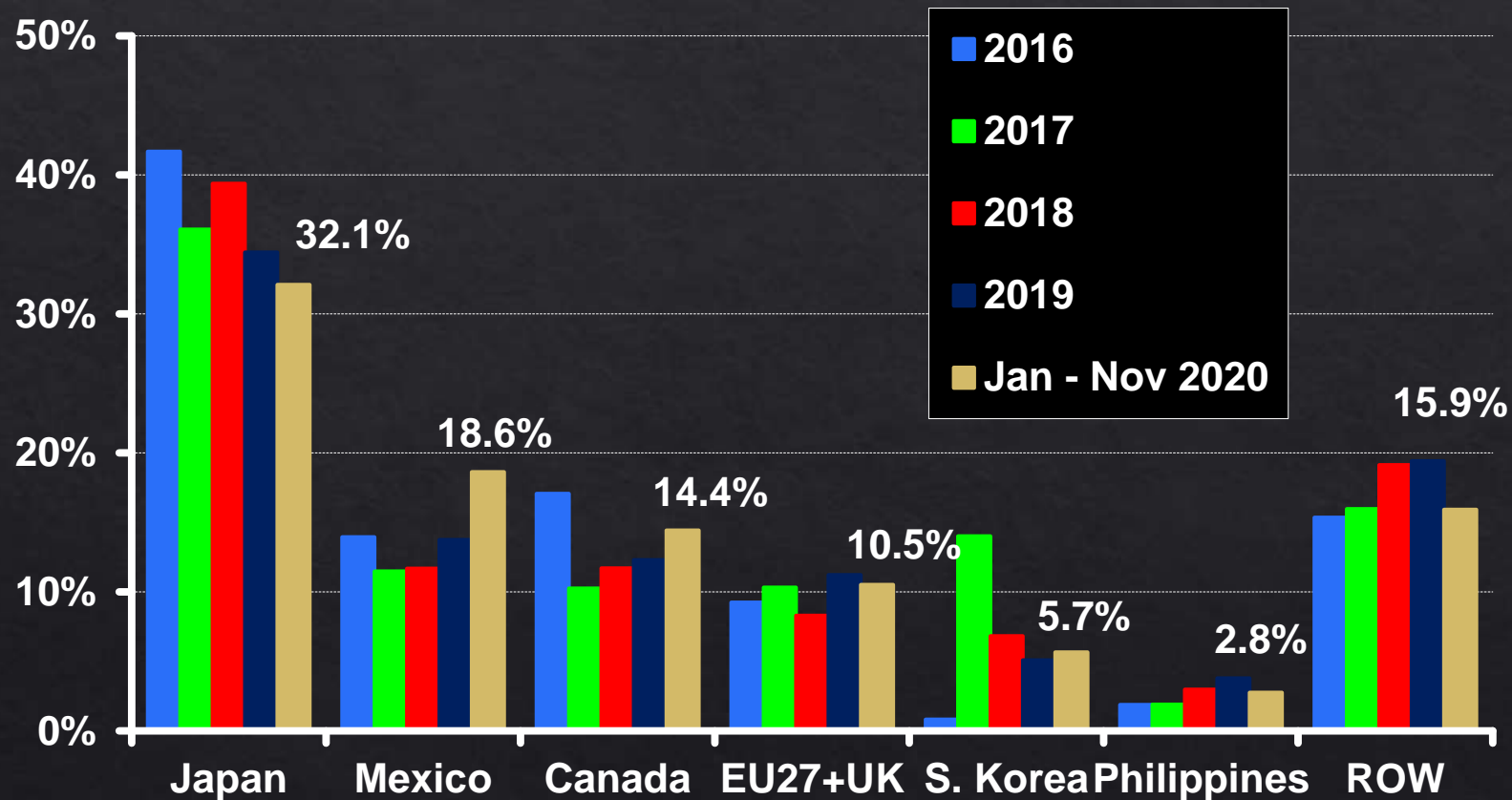
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- Total exports globally were 133 million dozen, down 0.9% year over year
- Exports of table eggs to Mexico reached 46 million dozen – up 80% from the same period last year

TOP EGG PRODUCT EXPORT MARKETS

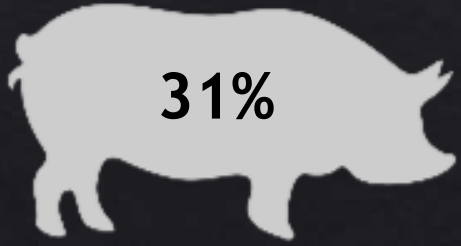
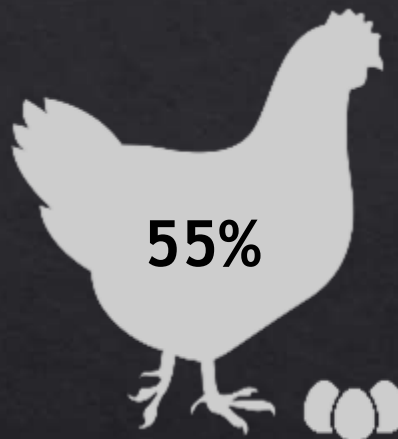
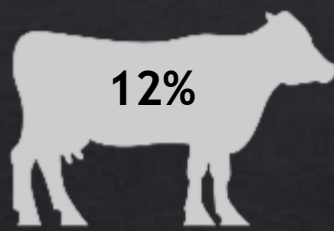
(SHARE OF EXPORT VALUE)



Source: USDA/FAS

- Exports to worldwide were \$91 million, up 0.1%
- Egg products to Mexico in Jan-Nov 2020 reached \$17 million, up 38%
- Exports to Japan were \$29 million, down 6%

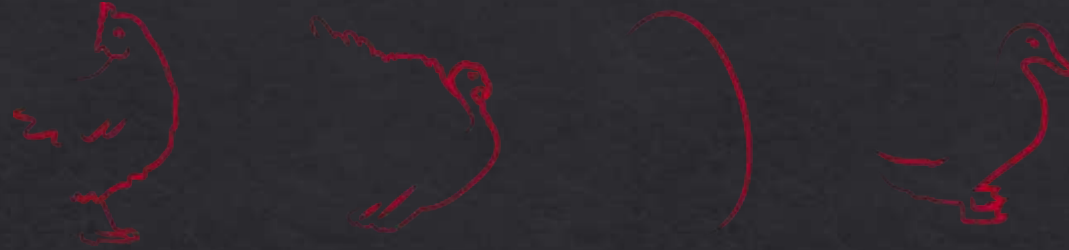
POULTRY IS THE LARGEST LIVESTOCK CONSUMER OF SOY AND CORN MEALS



PERCENTAGE OF PRODUCTION EXPORTED

	1990	2000	2010	2019	2020(p)
Broiler	6.1%	17.5%	20.0%	16.9%	17.4%
Turkey	1.6%	8.3%	10.4%	11.1%	10.0%
Eggs	1.5%	2.3%	3.7%	3.2%	3.6%

In the last five years from 2015 to 2019, U.S. production increased by 10% for broiler, 3% for turkey, and 20% for eggs.



THANK YOU



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CEO, USAPEEC