PRESS RELEASE

For immediate release

Trade Resource Center blog post examines value of timely agricultural biotech approvals

OAK BROOK, IL June 18, 2019: In a new post on Farm Foundation’s Food and Agricultural Trade Resource Center blog, author Daniella Taveau discusses the importance of agricultural and intellectual property in negotiation of the bilateral trade agreement between the United States and China.

Specifically, Taveau sites the economic impacts of China’s “sluggish approval of agricultural biotechnology.” She references a report commissioned by CropLife International that examined 17 biotech events across several countries and compared them to China’s approval dates. The study estimates China’s slow process generated $15 billion in U.S. crop, employment, wage and GDP losses over a five-year period. Canada, Brazil and Argentina also saw economic damage from the delays.

Farm Foundation created the Resource Center to bring clarity to trade discussions and enable productive debate and dialogue on trade policy issues. In addition to the blog, the Trade Resource Center offers analyses on a variety of trade issues, and a series of papers on trade basics.

In recent weeks, the Resource Center hosted the April 30 conference, Agricultural Trade in a Time of Uncertainty, and on June 4, a trade symposium co-hosted with the Clayton Yeutter Institute for International Trade and Finance at the University of Nebraska, Lincoln. Video clips of presentations from both events are available.

“We continue to build the knowledge tools of the Resource Center and encourage dialogue on agricultural trade issues,” says Megan Provost, Farm Foundation’s Vice President for Policy and Programs. “This is another way in which Farm Foundation is continuing its 86-year tradition of providing public and private decision-makers with objective information and analyses they can use in their day-to-day work.”

FOR MORE INFORMATION:
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Farm Foundation is an agricultural policy institute cultivating dynamic non-partisan collaboration to meet society’s needs for food, fiber, feed and energy. Since 1933, we have connected leaders in farming, business, academia, organizations and government through proactive, rigorous debate and objective issue analysis.