

PRESS RELEASE
For immediate release

Analyses of Trans-Pacific trade focus of Farm Foundation Forum

OAK BROOK, IL Feb. 26, 2019: The U.S. food and agriculture sector is watching closely as a multitude of trade issues and policies play out in global negotiations. The Farm Foundation Forum on Monday, March 4, 2019, will look at the economic impacts those decisions may have on U.S. agriculture, as well as what one specific agreement means for the Canadian agricultural sector

At the March 4th Forum, *U.S. and Canadian Perspectives on Trans-Pacific Trade*, the findings of two new studies of potential economic impacts of trade policies will be presented. The Forum will be 2 p.m. to 4 p.m. EST at the National Press Club, 529 14th Street NW, Washington, D.C. A free, live audiocast will be available for those unable to attend the event in person.

Discussing the studies will be Dominique van der Mensbrugghe, Ph.D., Director of the Center for Global Trade Analysis (GTAP) at Purdue University, and Don Buckingham, Ph.D., CEO of the Canadian Agri-Food Policy Institute.

"We have negotiations under way to end tariffs. We have the Trans-Pacific Partnership from which the United States withdrew, while Canada is a part of the agreement that was eventually signed. And we have the proposed United States-Mexico-Canada Agreement (USCMA) being debated in Congress," says Farm Foundation President Constance Cullman. "We don't have a crystal ball as to the final outcome, but these studies offer perspectives on how being part of, or not part of, these trade pacts may influence the bottom line for the food and agriculture sector."

The Purdue study examines the economic implication to U.S. agriculture of various trade policy scenarios—ranging from the effects of the United States not participating in the new Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP or TPP11), to terminating the existing North American Free Trade Agreement (NAFTA), to rejoining the Trans-Pacific Partnership (TPP) agreement. This work builds on an analysis Purdue economists completed in October 2018 at the request of Farm Foundation on the USMCA.

Buckingham will report on an analysis of the economic activity generated for Canadian agriculture as a result of Canada's participation in the TPP11, which became effective there Dec. 30, 2018, in Canada. When fully implemented, TPP11 will include Canada, Australia, New Zealand, Japan, Mexico, Singapore, Vietnam, Peru, Chile, Brunei and Malaysia. The United States was part of the original TPP but withdrew from the agreement in January 2016.

"We are pleased to again be working with the Purdue agricultural economics team to update and expand work Farm Foundation commissioned last fall," Cullman adds. "We are also excited to highlight complementary work spearheaded by CAPI, which like Farm Foundation, seeks to provide objective information and analysis to public and private decision-makers. It is a great opportunity to highlight the cross-border impacts of trade policies."

There is no charge to participate in the Forum, but registration is requested.

- Register **HERE** if you plan to attend the Forum in person at the National Press Club.
- For the free live audiocast, register <u>HERE</u>. Audiocasting is made possible by a grant from Farm Credit.

Who should participate in the Forum: People with an interest in agricultural, food and rural policy, including members of Congress, congressional staff, executive branch officials, industry representatives, NGO representatives, Embassy representatives, academics and members of the media.

The Forum: Farm Foundation organizes these public forums to engage all stakeholders in informed dialogue on food, agricultural and rural policies. Participants examine current policies, explore and analyze alternative policy options, and give voice to new proposals.

Audio from the session will be posted on the Farm Foundation <u>website</u>. Presentations and audio files from past Forum sessions are also available at the website.

For more information:

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Farm Foundation is an agricultural policy institute cultivating dynamic non-partisan collaboration to meet society's need for food, fiber, feed and energy. Since 1933, it has connected leaders in farming, business, academia, organizations and government through proactive, rigorous debate and objective issue analysis.

The Center for Global Trade Analysis, which coordinates the Global Trade Analysis Project, is housed in Purdue University's Department of Agricultural Economics. The Center seeks to provide leadership in economic policy analysis by fostering collaboration to achieve better data and research outcomes. In addition to Center staff members and graduate assistances, GTAP relies heavily on a worldwide network of modelers and trade economists to provide data and modeling expertise to help foster the Center's mission.

Canadian Agri-Food Policy Institute (CAPI) brings agri-food leaders together to share insights and advance ideas on emerging issues facing this important sector. The mission of CAPI is to lead, catalyze and coordinate independent strategic and policy analysis on emerging agri-food issues, engage stakeholders in dialogue, and advance public policy. Established as an independent, non-partisan and not-for-profit corporation in 2004 with an initial grant from the federal government, CAPI is guided by a diverse Board of Directors and an Advisory Committee and works extensively with partners to fulfill its mandate. CAPI's work reflects systems thinking, researching complex and interconnected food issues, and bringing diverse voices to the table from across agri-food supply chains, governments, researchers and adjacent sectors. CAPI provides reference points, source material and education for all stakeholders, thus helping to ensure growth and prosperity in the agri-food industry.