

PRESS RELEASE For immediate release

## Economic impact of trade policies is focus of Farm Foundation Forum

**OAK BROOK, IL Feb. 20, 2019:** The findings of two new studies examining the potential economic impacts of trade policies on U.S. and Canadian agriculture will be released at the Farm Foundation Forum on Monday, March 4.

Building on a previously released analysis of the United States-Mexico-Canada Agreement (USMCA), agricultural economists at Purdue University have completed a new study of several possible trade policy scenarios. These scenarios range from the effects of the United States not participating in the new Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP or TPP11), to termination of the existing North American Free Trade Agreement (NAFTA), and rejoining the Trans-Pacific Partnership (TPP) agreement.

The second study examines how being part of TPP11 is impacting the Canadian agricultural sector economy. This study was commissioned by the Canadian Agri-Food Policy Institute (CAPI), a policy institute which, like Farm Foundation, provides objective analysis on food and agricultural issues.

The March 4th Forum, *U.S. and Canadian Perspectives on Trans-Pacific Trade*, will be 2 p.m. to 4 p.m. EST at the National Press Club, 529 14<sup>th</sup> Street NW, Washington, D.C. A free, live audiocast will be available for those unable to attend the event in person.

"Trade is a vital component of healthy balance sheets for both U.S. and Canadian agriculture," says Farm Foundation President Constance Cullman, who will moderate the Forum. "These studies delve into how trade policy scenarios play out for the food and agriculture sectors of the two nations.

"We are pleased to again be working with the Purdue agricultural economics team to update and expand work Farm Foundation commissioned last fall," Cullman added. "We are also delighted to highlight complementary work spearheaded by CAPI, our sister organization in Canada. It is a great opportunity to highlight the cross-border impacts of trade policies."

There is no charge to participate in the Forum, but registration is requested.

- Register **HERE** if you plan to attend the Forum in person at the National Press Club.
- For the free live audiocast, register **HERE**. Audiocasting is made possible by a grant from Farm Credit.

*Who should participate in the Forum:* People with an interest in agricultural, food and rural policy, including members of Congress, congressional staff, executive branch officials, industry representatives, NGO representatives, Embassy representatives, academics and members of the media.

**The Forum:** Farm Foundation organizes these public forums to engage all stakeholders in informed dialogue on food, agricultural and rural policies. Participants examine current policies, explore and analyze alternative policy options, and give voice to new proposals.

*Audio from the session* will be posted on the Farm Foundation <u>website</u>. Presentations and audio files from past Forum sessions are also available at the website.

## For more information:

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