



Community Foundation of Southern Indiana

Leaving Your Legacy

Sample Bequest Language



The Community Foundation of Southern Indiana can make creating your charitable legacy simple, easy and flexible. When you establish a bequest fund, we'll work personally with you to capture your charitable vision in a written Fund Agreement, which is kept on file at the Foundation. You won't have to revise legal documents if your wishes for the use of your future fund changes over time. We are happy to make revisions to the fund agreement during your lifetime. We'll keep the most recent written instructions on file for that future day when the fund receives assets from your estate. With the language suggested below, you can establish a charitable bequest fund at the Community Foundation that will provide support for your favorite causes forever and we'll provide the personalized services to you that help make this kind of charitable giving easy, flexible and meaningful.

Language for IRA or Insurance Beneficiary Designation

Beneficiary: The Community Foundation of Southern Indiana, Inc. (Tax ID # 35-1827813) for the _____ Fund.

Language for Bequest

I give and bequeath _____ (describe gift) to The Community Foundation of Southern Indiana, of New Albany, Indiana, to be held as a component fund known as the "_____ Fund." This fund was separately created for the charitable purposes agreed to by me and The Community Foundation of Southern Indiana.

Language for Living Trust

At the termination of the trust, Trustee will distribute the remaining trust assets to The Community Foundation of Southern Indiana, Inc. to be held as a component fund known as the "_____ Fund." This fund was separately created for the charitable purposes agreed to by me and The Community Foundation of Southern Indiana.

Language for Charitable Remainder Trust

Distribution to Charity. Upon the death of the survivor Recipient, the Trustee shall distribute all of the then principal and income of the Trust (other than any amount due either of the Recipients or their estates, under the provisions above) to THE COMMUNITY FOUNDATION OF SOUTHERN INDIANA (hereinafter referred to as the "Charitable Organization") to be held as a component fund in accordance with the terms of the agreement with the Foundation for the "_____ Fund." If the Charitable Organization is not an organization described in sections 170(b)(1)(A), 170(c), 2055(a), and 2522(a) of the Code at the time when any principal or income of the Trust is to be distributed to it, then the Trustee shall distribute such principal or income to such one or more organizations described in sections 170(b)(1)(A), 170(c), 2055(a), and 2522(a) as the Trustee shall select in its sole discretion.

Questions?

Please contact us if you have questions about CFSI, or how to include this sample language in your will, living trust, IRA, insurance beneficiary designation, or for a charitable remainder unitrust.

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