

# Types of Funds

## Finding the Right Fund for Your Clients



### Community Impact Fund

If your client is interested in giving back to the community they call home, but don't have a specific cause in mind, they can contribute to the Community Foundation's Community Impact Fund. This unrestricted fund benefits the most pressing needs in Clark and Floyd counties and is the easiest and most flexible type of fund for anyone who wants to give back to the community.

### Donor Advised Fund

Donor advised funds are extremely popular because of the flexibility they give your clients and the ease of their use. With a donor advised fund your client is able to stay involved in the granting process by requesting grants to their favorite organizations and causes. They can even involve their family in grantmaking and can continue to add to their fund over time. With this one fund your client is able to support all of the nonprofits they're interested in or start their own family giving fund.

### Designated Fund

A designated fund is the simplest way for your clients to support all of their favorite charitable causes and ensure their generosity will continue after their lifetime. Your client tells us when they create the fund how they'd like their charitable dollars to be used and, with an endowed fund, we'll make an annual contribution to the organizations they choose, forever. Or, if they choose a passthrough fund, the distributions will go out in the timeframe and percentage they choose.

### Scholarship Fund

A scholarship fund gives your client the opportunity to support the education of students at all levels. They can designate the scholarship for specific institutions or create their own criteria and eligibility requirements. When considering a scholarship fund it is always a good idea to think about the total financial impact their gift will have on the student and the rising cost of tuition.

### Field of Interest Fund

Field of interest funds allow your client to support their favorite causes or issues while relying on the Community Foundation's experienced staff to identify nonprofits that make the greatest impact on that issue. Whether their area of interest is the environment, education, health and human services, or any other issue they choose, we will identify area nonprofits doing the best work to address those issues and support them in your clients' name.



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